

BECHUANALAND PROTECTORATE.

No. 35 of 1946.

(Promulgated 11th October, 1946.)

PROCLAMATION

BY HIS EXCELLENCY THE HIGH COMMISSIONER

Entitled the Land and Agricultural Loan Fund (Bechuanaland Protectorate) (Amendment) Proclamation, 1946.

Whereas it is deemed expedient to amend the Land and Agricultural Loan Fund (Bechuanaland Protectorate) Proclamation, No. 21 of 1929 (hereinafter called the "principal law"), to provide for unsecured loans of two hundred pounds (£200) to ex-soldiers;

Now therefore under and by virtue of the powers in me vested, I do hereby declare, proclaim and make known as follows:—

1. Section *twelve* of the principal law, as amended, shall be further amended by adding a new sub-section to be numbered "(4)" as follows:—

Amendment of section 12 of Proclamation No. 21 of 1929.

"(4) (a) Where the amount of the advance made to an ex-soldier does not exceed £200 such ex-soldier shall sign an acknowledgement of debt for the amount of the advance and bind himself in writing to repay the said advance, plus interest, subject to such conditions as may be imposed by the Resident Commissioner.

(b) Such loan shall only be made on the recommendation of the District Commissioner of the district in which the ex-soldier resides and the application shall also be supported by an Agricultural Officer who shall be responsible for seeing that the loan is used for the purpose for which it is made.

(c) (1) The rate of interest chargeable on such loans will be $3\frac{1}{4}$ per cent. per annum.

(2) The period of repayment of the capital loan plus interest will be fixed by the District Commissioner and Agricultural Officer at the time the loan is granted and will depend on the purpose for which the loan is made; but may not in any case exceed three years.

(d) For the purpose of this section, ex-soldier means a European or Coloured person who has rendered military service in terms of an attestation for whole-time service for the duration of the war just

concluded in any recognised unit of His Majesty's Forces and who is a farmer in terms of this Proclamation."

Short
title.

2. This Proclamation may be cited for all purposes as the Land and Agricultural Loan Fund (Bechuanaland Protectorate) (Further Amendment) Proclamation, 1946.

GOD SAVE THE KING.

Given under my Hand and Seal at Pretoria this Second day of October, One thousand Nine hundred and Forty-six.

E. BARING,
High Commissioner.

By Command of His Excellency
the High Commissioner.

H. E. PRIESTMAN,
Administrative Secretary.